


Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: February 15, 2018

SUBJECT: Fiscal Impact Statement – Closing of a Public Alley in Square 748, S.O. 16-21105, Act of 2018

REFERENCE: Bill 22-328, Committee Print provided to the Office of Revenue Analysis on February 5, 2018

Conclusion

Funds are sufficient in the fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the proposed bill.

Background

The bill authorizes the closure of a portion¹ of the public alley system in Square 748², most of which will be incorporated into a new development consisting of approximately 64 residential units and 3,825 square feet of commercial space. The authorization is subject to an unrestricted easement of a rebuilt portion of the alley; this portion will lead to parking for the new building and will be maintained by the property owner. Other portions of the alley will transfer to other abutting property owners.

Financial Plan Impact

Funds are sufficient in the fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the proposed bill. The alley closure has no impact on the District's budget or financial plan. District agencies have no objections to the closure, and the property owner will be responsible for maintenance costs of the new alley.

¹ Based on the assessed value of the abutting properties, the estimated value of the portions of alley being closed is \$128,000.

² Square 748 is bounded by 3rd Street, N.E. to the East, L Street, N.E. to the South, M Street, N.E. to the North, and 2nd Street, N.E. and Delaware Avenue, N.E. to the West.